

PUBLICATION UPDATE

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Real Estate Transactions: Purchase and Sale of Real Property

Publication 658 Release 23

May 2010

HIGHLIGHTS

Release 23 of *Real Estate Transactions: Purchase and Sale of Real Property* includes

- **Subprime lending cases and statutes.** (Volume 12B, *new* § 36.07[10][h])
- **Wind and solar power agreements.** (Volume 12B, *new* § 31A.03[10])
- **New HUD Booklet for Compliance with RESPA.** (Volume 12A, Chapter 20)

New SPECIAL TAX ALERT: **EXTENSION OF AND CHANGES TO THE FIRST-TIME HOMEBUYER'S CREDIT** by Patricia Hughes Mills, J.D., LL.M. prior to Chapter 28 in Volume 12B and *new* § 28.01[h], **Credit for First-Time Home Buyers**

Case that email exchange did not satisfy the statute of frauds. § 32.02[3][e]

New York statutory power of attorney revised, but raises problems. § 32.04[2]

Advising lawyers serving as title agents in New York to use form to get client consent. § 8.02[6][b][ii]

Cases on letters of engagement and arbitration of fees in New York. § 1.01[1][f]

New section on mortgage brokers. § 36.01[10]

Article on development rights purchase by zoning lot merger. § 1.01[8]

Case stating malpractice claim in Section 1031 exchange. § 1.02[4][a]

Article suggesting how to protect commercial sellers in New York from notices of pendency. § 2.02[21][b]

Cases and article critical of revision of New York adverse possession statute. § 35.01[2][b]

Case in Massachusetts held that title

insurer may not avoid duty to defend by tendering less than policy amount; Missouri case held the opposite. § 35.03[2[a]

Cases on real estate brokers. § 25.03

Cases on mortgage commitment contingencies. § 36.01[5]

Cases on caveat emptor. § 40.01[1]

Cases on time of the essence. § 37.01

Cases on easements. § 34.04[20]

Cases on remedies. § 39.01, 39.02

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Publication 658 Release 23

May 2010

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