

**PUBLICATION UPDATE**

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# Real Estate Transactions: Purchase and Sale of Real Property

Publication 658    Release 32

May 2019

## HIGHLIGHTS

**Release 32 of *Real Estate Transactions: Purchase and Sale of Real Property* includes updates throughout the publication.**

Important issues discussed in this release include the following:

N.Y. Court of Appeals held that Department of Health took hard look at potential risk posed by soil-based lead contamination and lead dust migration, as required by SEQRA. *See* § 31A.03[8].

NYSBA Ethics Opinion 1150 as to broker/spouse referrals. *See* § 25.01[1].

NYSBA Ethics Opinion 764 as to accept-

ing earnings credits on IOLA account. *See* § 2.02[7][b][iii].

Cases on Statute of Frauds. *See* § 32.02.

Cases on easements. *See* § 34.04.

Case and article on NY RPAPL license agreements. *See* § 34.04[2].

Cases on time of the essence. *See* § 37.01.

Cases on remedies. *See* §§ 39.01 and 39.02.

Cases on mortgage commitment contingency. *See* § 36.01[5].

Cases on caveat emptor. *See* § 40.01.

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May 2019

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